

**NOTICE OF PUBLIC HEARING ON PROPOSED
ISSUANCE OF MULTI-UNIT HOUSING REVENUE BONDS
BY THE NEVADA HOUSING DIVISION**

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the Nevada Housing Division (the "Division") as the representative of the State of Nevada (the "State"), on Monday, May 15, 2017, beginning at 9:00 a.m., at the conference rooms of the Housing Division offices, located at the following addresses (and connected via teleconference): 3300 W. Sahara Avenue, Suite 300, Las Vegas, Nevada 89102; Telephone (702) 486-7220; and 1830 College Parkway, Suite 200, Carson City, Nevada 89706; Telephone (775) 687-2240.

The purpose of the hearing is to consider the issuance of up to \$7,500,000 in multi-unit housing revenue bonds or notes of the Division (the "Bonds") pursuant to a plan of finance, for the acquisition and construction costs of a residential housing rental project located in Clark County at 3150 W. Ann Road, North Las Vegas, Nevada and containing 54 units of housing for seniors (the "Project"). The Project will be owned by Madison Palms Limited Partnership and is known as "Madison Palms Senior Apartments." The Project will be operated by GKS Development.

THE BONDS WILL BE AN OBLIGATION OF THE DIVISION, PAYABLE FROM THE ASSETS OR REVENUES PLEDGED THEREFOR. IN NO EVENT SHALL THE STATE OR ANY POLITICAL SUBDIVISION THEREOF (OTHER THAN THE DIVISION) BE LIABLE ON THE BONDS, AND THE BONDS SHALL NOT CONSTITUTE A DEBT OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY LIMITATION. THE DIVISION HAS NO TAXING POWER.

The Division will, at the above stated time and place, receive written or oral comments and hear all views in favor of or opposed to the proposed issuance of the Bonds or the use of the proceeds of the Bonds, which will be issued to finance the acquisition and renovation of the above-described project located in the State. A report of the hearing will be made to the Governor of Nevada, who will consider the issuance of the Bonds for approval for purposes of the Code.

Reasonable efforts will be made to assist and accommodate physically disabled persons desiring to attend the hearing. If you plan to attend the hearing and require assistance please contact the Division in Las Vegas at (702) 486-7220; for Carson City please contact the Division at (775) 687-2240. TDD Number: (800) 326-6868.

This notice has been posted at the following locations: The Division's offices in Las Vegas and Carson City. This Notice has also been published in the Las Vegas Review-Journal. Supporting documents for this meeting may be obtained by contacting Perry Faigin at 775-687-2223 or the Division's office located at 1830 College Parkway, Suite 200 Carson City, NV 89706.

PUBLIC HEARING AGENDA

1. Public Comments (Discussion)
2. Adjournment

ALL AGENDA ITEMS MAY BE CONSIDERED CONCURRENTLY. ITEMS ON THE AGENDA MAY BE TAKEN OUT OF ORDER; MAY BE COMBINED FOR CONSIDERATION; AND MAY BE REMOVED OR DELAY DISCUSSION RELATING TO AN ITEM ON THE AGENDA AT ANY TIME